



CITY OF DAYTON, MINNESOTA  
LONG TERM PLAN

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Presented July 11, 2023  
Adopted December 12, 2023

City of Dayton, Minnesota  
Long Term Plan  
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## INTRODUCTORY SECTION

### CITY OF DAYTON, MINNESOTA LONG TERM PLAN



December 12, 2023

Honorable Mayor and City Council  
City of Dayton  
12260 South Diamond Lake Road  
Dayton, Minnesota 55327

## **Introduction**

As discussed in prior communications to the City Council, we have been preparing a 2024 – 2033 long term plan (the Plan) for the City of Dayton, Minnesota (the City) that is intended to give a big picture view of the status now and ten years from now. We have measured and projected operations, capital and debt for the city based on assumptions made by management. The assumptions made by management are as follows:

## **Assumptions**

- Normal operating expenses will increase by a five percent inflation rate. Operating revenues will increase by a five percent rate. Utility rates are assumed based on the most recent utility rate analysis. Annual review of the City's utility rate analysis is completed to provide estimates for future revenue and recommendations for future rate increases needed to support operations, debt, and capital in the enterprise funds.
- Housing growth is assumed at 200 units per year each with a value of \$515,000 increasing by 0.5- 2.0 percent per year starting in 2024. The building permit revenue is factored in when computing the future levy increases for the General fund. This is based on recent historical growth and projection for new growth based on number of platted lots and new single-family projects that are in developing stages. The City currently has ten residential developments in different phases of build out of 4-7 years based on amount of lots with Preliminary Plat status. Each project is at a different stage from early development work and only a few permits to other projects well within active home construction. Some of the older projects such as Cypress Cove and Sundance Greens will complete build out within two to three years while the new projects, including Riverwalk and Edgewater, will be backfilling these projects with pushing the six to eight year timeframe. This backfill will be important for maintaining single family residential growth at a consistent rate and to fund future infrastructure.
- Population estimates are based on 200 homes per year with an estimated 2.95 persons per household.
- The General fund tax levy increases 5.0 percent per year after the 2024 fiscal year.
- Debt or interfund loan financing is assumed for projects if the capital fund reserves are not positive.
- The TIF districts are assumed to end as scheduled in the TIF plans.

### **Assumptions with Future Action - Debt Service**

- Fund 342 (Series 2014A and 2015A G.O. Improvement) has no levy for 2024 and beyond. Future development revenues of \$9,805,000 are also being projected to reduce reliance on tax levies. Management monitors the assumptions associated with development revenue estimates and revise the tax levy assumptions no less than once per year.
- Fund 348 (Series 2010A PFA Note) is projected to have sufficient cash flow from special assessments to repay its obligation.
- Fund 355 (Series 2016A GO Bonds) will require annual levies as set forth in the City's Debt Management Plan for the life of the obligation. The current annual tax levy is set for \$210,000 per year until 2036.
- Fund 378 (Series 2020A G.O. Street Construction) will not require any levy at this point. This is paid for through Special Assessments and a transfer from the Pavement Management Fund starting in 2025.
- Fund 379 (Series 2023A G.O. TIF Street Construction) will not require any levy at this point. This is being paid through TIF dollars received from development. Any additional dollars for this will come from Pavement Management Fund in the future.

### **Assumptions with Future Action - Capital Funds**

- Stormwater, Water, and Sewer Funds - the first 75 units of development fees generated by utility connection charges are assumed to be transferred for the repayment of existing debt in Fund 342 to offset the tax levy needed at the current moment. The actual need may vary from the illustrations in this model.
- Fund 401 Capital Equipment assumes a pay-as-you-go system for financing capital equipment. As such, no debt has been projected during the life of the Plan. The levy is projected to increase starting in 2025 to support large equipment purchases in the later years of the Plan.
- Fund 404 Park Development Fund includes projected CDAA user fees. User fees are collected for each sport and remitted to the Cities of Champlin and Dayton on a sport-by-sport basis. Per the joint agreement, the City places 60% of the fees received in this fund for future park capital improvements that will benefit CDAA sports programs.
- Fund 405 Park Dedication includes projected development revenue based on 200 homes per year. A 5% annual increase in fees to developers is also assumed. A land purchase has been investigated in 2023 and will continually be looked at along with an agreement with CDAA for use of the sports complex. No advancements have been made on this yet.
- Fund 406 Park Capital Replacement Fund has been established in 2023 with an annual levy of \$30,000 which is continued in 2024 for the replacement of park equipment and infrastructure as they age.
- Fund 408 Park Trail Development includes projected development revenue based on 200 homes per year, reduced by 50% to account for credits on developer paid trail projects. The model also assumes a 5% annual increase in fees to developers.
- Fund 410 Capital Facilities assumes pay-as-you-go financing for capital facility improvements, with the following exceptions: bond proceeds of \$27,500,000 have been modeled in 2028 related to the construction of a Fire Station, City Hall, and Expansion of the Public Works Facility. The Plan models levy adjustments according to the cash flow necessary for capital outlay and to balance the City's overall tax rate.

## Assumptions with Future Action - Capital Funds (Continued)

- Fund 414 Pavement Management and Improvements projects a TIF bond issuance of \$5.9 million in 2023 for the Dayton Parkway Intersection at County Rd 81 and West French Lake Rd from Dayton Parkway to the future 121<sup>st</sup> Ave which will be constructed in 2023 by private development. In addition, this fund will also send franchise fees to the Dayton Parkway Interchange Debt Fund starting in 2025 to assist with the bond payment. The levy is adjusted annually to provide adequate cash flow for capital projects while balancing the City's overall tax rate. Some of the projects are assumed to be paid in part by the County, developers, assessments, and state aid as identified by the "Paid By" column on the Schedule of Planned Capital Outlay.
- Fund 415 Stormwater assumes trunk charges at a rate of 200 homes per year. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment.
- Fund 601 Water includes revenue growth assumed based on the most recent utility rate analysis. The model also assumes connection charges (WAC and trunk) at a rate of 200 homes per year. Connection charges for an estimated 20 acres per year of commercial/industrial development has also been assumed. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. The fund also anticipates repayment on the Sundance Woods interfund loan. Council directive has been to utilize a pay-as-you-go model for utility infrastructure projects, however; cash flow from sales is not quite sufficient to support this model. Debt financing is modeled in the Plan to fund the South Dayton Water System Tower (\$4,500,000) in 2029 and the South Dayton Water Treatment Plant (\$25,000,000) in 2032.
- Fund 602 Sewer includes revenue growth assumed based on the most recent utility rate analysis. The model also assumes connection charges (SAC and trunk) at a rate of 200 homes per year. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. One of the more significant impacts on the Sewer Fund will be the annual increases passed down by the Metropolitan Council which will affect the amount paid by the City to send sewage to the Metropolitan Council for treatment.

### **Assumptions with Future Action - Future Employees (Full-Time and Part-Time)**

- 2024 - 3 Police Officer (FT) (1 at Mid-Year). 1 Sergeant (Internal Promotion), 1 Investigator (Internal Promotion) IT or Finance Staff (FT), 2 Maintenance Staff (PT), Assistant Fire Chief (FT)
- 2025 - 1 Police Officer (FT). 1 Sergeant (Internal Promotion), HR/Payroll/Communications Coordinator (FT), Fire Marshal (FT), Public Works Maintenance Staff (FT), Engineering Tech (FT), Building Official, Permit Tech
- 2026 – City Engineer (FT), 2 Sergeants (Internal Promotion), 2 Police Officers (FT), IT Coordinator (FT), Administrative Assistant - Fire (FT)
- 2027 – 1 Police Officer, 1 Investigator (Internal Promotion), 1 Finance Staff (FT)
- 2028 – 1 Police Officer
- 2029 – Undeclared
- 2030 - Undeclared

### **Assumptions with Future Action - Temporary Financing Fund and Interfund Loan Policy**

A Temporary Financing Fund 409 has been established. Staff recommends the City Council consider transferring any future General Fund surpluses to this fund to build a reserve that may be used for future interfund loans (internal financing of projects).

The City Council adopted an Interfund Loan Policy in the fall of 2016 which established the criteria and terms for future interfund loans from the Temporary Financing Fund.

## Key Highlight

- The annual tax levy for the General fund is set each year to cover the cost of operations without decreasing from the previous year. The annual levy increase is 5.0 percent during the 10-year period.
- The tax levy is projected to increase from \$7.89 million to \$15.41 million over the duration of this Plan. The anticipated increase in tax capacity will offset all of this increase in terms of future projected tax rate. The estimated tax rate will remain fairly consistent around 35% over the duration of this Plan which started in 2023.
- A pay-as-you go methodology was applied to the capital needs projected in the Plan. Levies were increased to support future capital needs and to avoid issuance of debt in future years. To provide stabilization in the tax rate and utility rates, however, debt was modeled into the Plan as follows:
  - 2025 - \$3.8 million bond funded by Assessments and Tax Levy for 113<sup>th</sup> Ave near the Parkway (City will leverage private development as much as possible in lieu of bonding)
  - 2028 - \$25 million funded by Tax Levy for facility expansion and relocation which includes Fire Hall #3, City Hall, and Expansion of the Public Works Facility. These are all rough numbers and can vary depending on outcomes of buildings, land, etc.
  - 2029 - \$4.5 million funded by Water Rates for a South Dayton Water Tower
  - 2032 - \$25 million funded by Water Rates for a South Dayton Water Treatment Plan
- Review of the City's utility rates is completed annually to further analyze rates and ensure that adequate working capital and reserves are in place for future infrastructure needs.
  - Water Rates will increase 1% for 2024
  - Sewer Rates will increase 1% for 2024
- The Plan is based on several assumptions prepared by City staff and should be revisited on an annual basis to ensure the assumptions align with specific performance. Assumptions related to development revenue, growth and developer credits should be given close review on an annual basis, as actual performance will vary from the results modeled in this report.



FINANCIAL SECTION

CITY OF DAYTON, MINNESOTA  
LONG TERM PLAN

City of Dayton, Minnesota  
Schedule of Property Taxes Levied and Tax Rates  
For the Years Ended December 31, 2023 (Actual) and 2024 to 2033 (Estimated)

		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
		Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Amounts												
Property Taxes Levied for General Purposes												
101	General Fund	\$ 4,590,235	\$ 5,929,085	\$ 6,625,539	\$ 6,956,816	\$ 7,304,657	\$ 7,669,890	\$ 8,053,384	\$ 8,456,054	\$ 8,878,856	\$ 9,322,799	\$ 9,788,939
Property Taxes Levied for Economic Development												
225	EDA Fund	100,000	-	-	-	-	-	-	-	-	-	-
Property Taxes Levied for Debt Service												
355	G.O. Improvement Bond, Series 2016A (PW Facility and Fire Equipment)	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000
376	G.O. Improvement Bond, Series 2015B (Street Reconstruction)	-	-	-	-	-	-	-	-	-	-	-
378	G.O. Improvement Bond, Series 2020A (Dayton Parkway)	-	-	-	-	-	-	-	-	-	-	-
Subtotal		210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000
Property Taxes Levied for Future Debt Service												
401	Potential levies to balance projects - Capital Equipment	y -	-	-	-	-	-	-	-	-	-	-
404	Potential levies to balance projects - Park Development	y -	-	-	-	-	-	-	-	-	-	-
405	Potential levies to balance projects - Park Dedication	y -	-	-	-	-	-	-	-	-	-	-
406	Potential levies to balance projects - Park Capital Replacement	y -	-	-	-	-	-	-	-	-	-	-
408	Potential levies to balance projects - Park Trail Development	y -	-	-	-	-	-	-	-	-	-	-
410	Potential levies to balance projects - Capital Facilities	y -	-	-	-	-	-	2,362,500	2,310,000	2,257,500	2,205,000	2,152,500
414	Potential levies to balance projects - Pavement Management and Improvements	y -	-	-	-	-	-	-	-	-	-	-
480	Potential levies to balance projects - Dayton Parkway Interchange	y -	-	-	-	-	-	-	-	-	-	-
485	Potential levies to balance projects - Transportation	y -	-	-	-	-	-	-	-	-	-	-
Subtotal		-	-	-	-	-	-	2,362,500	2,310,000	2,257,500	2,205,000	2,152,500
Property Taxes Levied for Capital												
401	Potential levies to balance projects - Capital Equipment	y 750,000	750,000	1,000,000	1,200,000	1,300,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
404	Potential levies to balance projects - Park Development	y -	-	-	-	-	-	-	-	-	-	-
405	Potential levies to balance projects - Park Dedication	y -	-	-	-	-	-	-	-	-	-	-
406	Potential levies to balance projects - Park Capital Replacement	y 30,000	30,000	45,000	45,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
408	Potential levies to balance projects - Park Trail Development	y -	-	-	-	-	-	-	-	-	-	-
410	Potential levies to balance projects - Capital Facilities	y 370,000	370,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
414	Potential levies to balance projects - Pavement Management and Improvements	y 600,000	600,000	900,000	900,000	900,000	1,100,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
480	Potential levies to balance projects - Dayton Parkway Interchange	y -	-	-	-	-	-	-	-	-	-	-
485	Potential levies to balance projects - Transportation	y -	-	-	-	-	-	-	-	-	-	-
Subtotal		1,750,000	1,750,000	2,345,000	2,545,000	2,660,000	3,060,000	3,260,000	3,260,000	3,260,000	3,260,000	3,260,000
Total Taxes Levied		\$ 6,650,235	\$ 7,889,085	\$ 9,180,539	\$ 9,711,816	\$ 10,174,657	\$ 10,939,890	\$ 13,885,884	\$ 14,236,054	\$ 14,606,356	\$ 14,997,799	\$ 15,411,439
Increase (Decrease)			18.63%	16.37%	5.79%	4.77%	7.52%	26.93%	2.52%	2.60%	2.68%	2.76%
Tax Capacity												
	Personal and Real Estate - Hennepin County	\$ 18,839,768	\$ 23,109,300	\$ 26,806,788	\$ 30,023,603	\$ 32,125,255	\$ 34,374,023	\$ 36,092,724	\$ 37,897,360	\$ 39,034,281	\$ 40,205,309	\$ 41,411,468
	Personal and Real Estate - Wright County	91,484	95,817	96,775	108,388	115,975	124,094	130,298	136,813	140,918	145,145	149,500
	Total tax capacity from the county	18,931,252	23,205,117	26,903,563	30,131,991	32,241,230	34,498,116	36,223,022	38,034,173	39,175,198	40,350,454	41,560,968
	Assumed new growth (140 houses beginning 2023)	# -	-	-	735,420	1,478,194	2,228,397	2,993,603	3,774,114	4,558,528	5,346,864	6,139,141
	Assumed new growth (1 new industrial every other year and decertification of TIF districts in 2024 and 2025)	-	-	50,000	-	332,238	399,033	461,004	423,334	486,034	449,115	462,588
	Less: Contribution to fiscal disparities	(1,288,227)	(1,573,413)	(1,825,159)	(2,044,178)	(2,187,271)	(2,340,380)	(2,457,399)	(2,580,268)	(2,657,677)	(2,737,407)	(2,819,529)
	Less: Tax Increment	(439,674)	(1,613,632)	(1,871,813)	(2,096,431)	(2,243,181)	(2,400,204)	(2,520,214)	(2,646,224)	(2,725,611)	(2,807,379)	(2,891,601)
	Tax capacity used for local rate	17,203,351	20,018,072	23,256,591	26,726,802	29,621,211	32,384,963	34,700,016	37,005,128	38,836,472	40,601,647	42,451,567
	Add: Distribution from fiscal disparities	1,087,586	2,120,000	2,459,200	2,754,304	2,947,105	3,153,403	3,311,073	3,476,626	3,580,925	3,688,353	3,799,004
	Adjusted net tax capacity	\$ 18,290,937	\$ 22,138,072	\$ 25,715,791	\$ 29,481,106	\$ 32,568,316	\$ 35,538,365	\$ 38,011,089	\$ 40,481,754	\$ 42,417,398	\$ 44,290,000	\$ 46,250,571
Tax Rates												
	General	24.57%	26.79%	25.77%	23.39%	22.33%	21.56%	21.51%	20.78%	20.90%	21.02%	21.14%
	EDA	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Scheduled debt levies	1.12%	0.95%	0.82%	0.71%	0.64%	0.59%	0.56%	0.52%	0.49%	0.47%	0.45%
	Proposed debt levies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.31%	5.68%	5.31%	4.97%	4.65%
	Proposed capital levies	9.37%	7.91%	9.12%	8.56%	8.13%	8.60%	8.71%	8.01%	7.67%	7.35%	7.04%
	Total Direct Tax Rate (factors Fiscal Disparities not reflected in tax capacity)	35.594%	35.640%	35.71%	32.66%	31.10%	30.75%	37.08%	34.99%	34.38%	33.82%	33.28%
	Population (140 homes per year, 2.95 persons per household)	9,500	9,913	10,326	10,739	11,152	11,565	11,978	12,391	12,804	13,217	13,630
	Taxes per Capita	\$ 700	\$ 796	\$ 889	\$ 904	\$ 912	\$ 946	\$ 1,159	\$ 1,149	\$ 1,141	\$ 1,135	\$ 1,131
	Median Home Value	\$ 560,000	\$ 560,000	\$ 571,200	\$ 582,624	\$ 594,276	\$ 606,162	\$ 618,285	\$ 630,651	\$ 643,264	\$ 656,129	\$ 669,252
	Median Home Taxes (from city)	\$ 2,040	\$ 2,043	\$ 2,090	\$ 1,952	\$ 1,899	\$ 1,917	\$ 2,361	\$ 2,275	\$ 2,283	\$ 2,292	\$ 2,303
	% change from prior year \$'s	11.71%	0.13%	2.32%	-6.60%	-2.75%	0.99%	23.14%	-3.65%	0.35%	0.42%	0.49%
	Tax Capacity Growth Rates			16.00%	12.00%	7.00%	7.00%	5.00%	5.00%	3.00%	3.00%	3.00%
	Budget Growth Rates		26.41%	11.75%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

City of Dayton, Minnesota  
Schedule of Annual Fund Cash Balances  
For the Years Ended December 31, 2022 (Actual) and 2024 to 2033 (Estimated)

			2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Trend
			Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
GOVERNMENT-TYPE															
General Operations															
101	General		\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	\$ 2,937,564	<div></div>
Special Revenue															
* 225	EDA		523,318	528,551	529,080	529,609	530,138	530,669	533,322	535,989	538,668	541,362	546,775	552,243	<div></div>
* 226	Cable		180,951	182,761	182,943	183,126	183,309	183,493	184,410	185,332	186,259	187,190	189,062	190,953	<div></div>
* 235	Police Forfeiture		10,220	10,322	10,333	10,343	10,353	10,364	10,415	10,467	10,520	10,572	10,678	10,785	<div></div>
Subtotal			714,489	721,634	722,356	723,078	723,801	724,525	728,147	731,788	735,447	739,124	746,516	753,981	
Debt Service															
342	G.O. Improvement Bond, Series 2014A and 2015A		2,955,942	2,603,228	2,359,952	2,130,561	1,920,633	1,746,950	1,541,185	1,448,000	-	-	-	-	<div></div>
348	G.O. Improvement Bond, Series 2009A and 2010A		185,661	113,383	130,324	138,681	140,547	135,860	125,449	-	-	-	-	-	<div></div>
355	G.O. Improvement Bond, Series 2016A		163,719	164,280	163,567	165,954	166,491	165,278	167,365	167,802	166,689	169,295	170,895	171,832	<div></div>
376	G.O. Improvement Bond, Series 2015B		415,116	-	-	-	-	-	-	-	-	-	-	-	<div></div>
378	G.O. Improvement Bond, Series 2020A		280,130	113,861	(25,610)	(166,194)	(210,600)	(163,764)	(112,910)	(56,962)	(1,405)	-	-	-	<div></div>
Subtotal			4,000,568	2,880,891	2,653,843	2,435,196	2,227,671	2,048,088	1,833,999	1,615,802	166,689	169,295	170,895	171,832	
Capital Projects															
401	Capital Equipment		729,610	152,540	50,593	(41,756)	108,844	531,488	(4,139,755)	(3,306,355)	(3,359,755)	(2,150,155)	(940,555)	559,445	<div></div>
404	Park Development		190,073	148,263	83,411	43,494	28,537	28,680	28,823	28,967	29,112	29,403	29,697	29,994	<div></div>
405	Park Dedication		1,836,453	2,479,889	2,181,799	2,996,371	2,759,877	3,684,711	(332,778)	(1,314,651)	(2,242,943)	(1,425,678)	(85,755)	1,335,275	<div></div>
406	Park Capital Replacement		29,541	59,836	89,896	134,896	179,896	239,896	299,896	359,896	419,896	479,896	539,896	599,896	<div></div>
408	Park Trail Development		2,411,490	2,380,201	1,657,196	758,041	192,947	463,766	812,433	1,180,160	1,567,909	1,984,529	2,425,361	2,891,652	<div></div>
410	Capital Facilities		935,337	1,106,272	1,402,378	1,003,780	1,354,784	1,511,558	(830,884)	(495,038)	(97,513)	301,512	704,527	1,111,572	<div></div>
411	Developer Escrows		112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	<div></div>
414	Pavement Management and Improvements		2,576,315	2,353,375	2,347,446	1,511,903	(6,073,283)	(7,756,119)	(6,428,791)	(5,977,666)	(4,105,677)	(2,020,945)	105,542	2,274,855	<div></div>
415	Stormwater		2,668,740	3,121,633	3,452,764	4,017,980	4,228,676	4,802,255	5,450,651	5,897,388	6,741,575	7,666,315	8,645,112	9,680,807	<div></div>
420	Landscaping Escrows		1,345,750	1,345,750	1,345,750	1,345,750	1,345,750	1,345,750	1,345,750	1,345,750	1,345,750	1,345,750	1,345,750	1,345,750	<div></div>
421	ROW Escrows		72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	<div></div>
435	TIF 16 Sand Companies		19,475	19,475	19,475	19,475	19,475	19,475	19,475	19,475	19,475	19,475	19,475	19,475	<div></div>
438	TIF 14 Liberty		143,643	143,643	143,643	143,643	-	-	-	-	-	-	-	-	<div></div>
477	TIF 15 French Lake Industrial Park		25,423	25,423	25,423	25,423	25,423	-	-	-	-	-	-	-	<div></div>
480	Dayton Parkway Interchange		126,985	(1,024,259)	(1,024,259)	(1,024,259)	(1,024,259)	(1,024,259)	(1,024,259)	(1,024,259)	(1,024,259)	(1,024,259)	(1,024,259)	(1,024,259)	<div></div>
485	Transportation Area Charges		(629,672)	(318,672)	(318,672)	(318,672)	(318,672)	(318,672)	(318,672)	(318,672)	(318,672)	(318,672)	(318,672)	(318,672)	<div></div>
Subtotal			12,593,274	12,177,480	11,640,955	10,800,180	3,012,105	3,712,640	(4,934,000)	(3,420,895)	(840,991)	5,071,282	11,630,230	18,689,902	
Total - Governmental-type Funds			20,245,895	18,717,569	17,954,718	16,896,018	8,901,141	9,422,817	565,710	1,864,259	2,998,709	8,917,265	15,485,205	22,553,279	
BUSINESS-TYPE															
Enterprise Funds															
601	Water		\$ 8,693,084	\$ 11,996,020	\$ 11,563,962	\$ 13,310,092	\$ 6,528,445	\$ 9,446,214	\$ 12,599,970	\$ 15,948,149	\$ 18,856,489	\$ 20,251,799	\$ 18,772,052	\$ -	<div></div>
602	Sewer		2,595,808	3,236,783	4,084,161	5,138,166	6,537,153	8,068,957	9,742,771	11,522,014	13,431,451	15,459,350	17,667,439	-	<div></div>
Total - Business-type Funds			11,288,892	15,232,803	15,648,123	18,448,258	13,065,597	17,515,170	22,342,740	27,470,163	32,287,940	35,711,150	36,439,491	-	
Grand Total - City			\$ 31,534,787	\$ 33,950,372	\$ 33,602,841	\$ 35,344,277	\$ 21,966,739	\$ 26,937,987	\$ 22,908,450	\$ 29,334,422	\$ 35,286,649	\$ 44,628,415	\$ 51,924,696	\$ 22,553,279	

\* Fund is estimated to grow at an interest rate of one percent.

Trend Indicator	
<div></div>	Adequate for reserve levels
<div></div>	Adequate but decreasing balances, watch
<div></div>	Below targeted reserve levels and should have a plan to address
<div></div>	The fund has events in the future that need addressing now

City of Dayton, Minnesota  
Outstanding Debt Schedule  
For the Years Ended 2023 to 2033 (Estimated)

Fund	Issue	Original Issue	Issue Date	Maturity Date	Interest Rate (%)	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
						Actual Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance
GOVERNMENT-TYPE																
G.O. Improvement Bonds																
342	G.O. Refunding Bond, Series 2014A	\$ 9,685,000	09/09/2014	2/1/2030	2.00 - 4.00	\$ 6,300,000	\$ 5,835,000	\$ 5,375,000	\$ 4,915,000	\$ 4,470,000	\$ 2,975,000	\$ 1,515,000	\$ -	\$ -	\$ -	\$ -
342	G.O. Refunding Bond, Series 2015A	7,430,000	01/08/2015	2/1/2027	2.25-3.00	3,505,000	2,700,000	1,845,000	945,000	-	-	-	-	-	-	-
376	G.O. Improvement Bond, Series 2015B	2,325,000	05/13/2015	2/1/2023	2.00	-	-	-	-	-	-	-	-	-	-	-
355	G.O. Improvement Bond, Series 2016A	3,610,000	09/01/2016	2/1/2037	2.00 - 2.75	2,475,000	2,320,000	2,165,000	2,005,000	1,840,000	1,675,000	1,505,000	1,330,000	1,155,000	975,000	790,000
378	G.O. Improvement Bond, Series 2020A	1,935,000	06/04/2020	2/1/2030	2.00 - 3.00	1,400,000	1,215,000	1,025,000	830,000	630,000	425,000	215,000	-	-	-	-
379	G.O. TIF Improvement Bond, Series 2023A	5,950,000	06/01/2023	2/1/2033	4.00 - 5.00	5,950,000	5,950,000	5,900,000	5,490,000	4,810,000	4,095,000	3,345,000	2,555,000	1,735,000	885,000	-
Total G.O. Improvement Bonds		30,935,000				19,630,000	18,020,000	16,310,000	14,185,000	11,750,000	9,170,000	6,580,000	3,885,000	2,890,000	1,860,000	790,000
G.O. Revenue Bonds																
348	Public Facilities Authority, Series 2010A	771,000	04/19/2010	8/20/2029	1.65	262,000	220,000	177,000	134,000	90,000	45,000	-	-	-	-	-
Total G.O. Revenue Bonds		771,000				262,000	220,000	177,000	134,000	90,000	45,000	-	-	-	-	-
Potential Future Debt																
401	Potential Bonds - Capital Equipment	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
404	Potential Bonds - Park Development	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
405	Potential Bonds - Park Dedication	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
406	Potential Bonds - Park Capital Replacement	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
408	Potential Bonds - Trail Development	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
410	Potential Bonds - Capital Facilities	varies	varies	varies	varies	-	-	-	-	-	25,000,000	23,750,000	22,500,000	21,250,000	20,000,000	18,750,000
414	Potential Bonds - Pavement Management and Improvements	varies	varies	varies	varies	-	-	3,800,000	3,420,000	3,040,000	2,660,000	2,280,000	1,900,000	1,520,000	1,140,000	760,000
480	Potential Bonds - Dayton Parkway Interchange	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
485	Potential Bonds - Transportation	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
601	Potential Bonds - Water	varies	varies	varies	varies	-	-	-	-	-	-	4,500,000	4,050,000	3,600,000	23,150,000	21,700,000
602	Potential Bonds - Sewer	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
Total Potential Debt						-	-	3,800,000	3,420,000	3,040,000	27,660,000	30,530,000	28,450,000	26,370,000	44,290,000	41,210,000
Total Debt						\$ 19,892,000	\$ 18,240,000	\$ 20,287,000	\$ 17,739,000	\$ 14,880,000	\$ 36,875,000	\$ 37,110,000	\$ 32,335,000	\$ 29,260,000	\$ 46,150,000	\$ 42,000,000
Debt Per Capita - total						\$ 2,094	\$ 1,920	\$ 2,047	\$ 1,718	\$ 1,386	\$ 3,307	\$ 3,209	\$ 2,700	\$ 2,361	\$ 3,604	\$ 3,178
Debt Per Capita - less assessment debt						28	23	401	344	291	2,484	2,640	2,375	2,128	3,459	3,118

City of Dayton, Minnesota  
Capital Improvement Plan - Capital Equipment Fund 401  
Schedule of Planned Capital Outlay 2023 to 2033

Department	Paid By	Funded Year	Purchase Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
						Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Parks and Recreation	City	2022	2023	60" mower	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2022	2023	Triple gang mower	70,000	70,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2023	2023	Tilt Bed Trailer	12,000	12,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2023	2023	Replace Mower Trailer	8,000	8,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2023	2023	Billy Goat Vacuum/Blower	10,000	10,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	2024	Gator with drag	55,000	-	55,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	2024	Toro 96" Mower	45,000	-	45,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	2024	Flail Mower for 4066 Utility Tractor	15,000	-	15,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	2024	Wood Chipper	40,000	-	40,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	2024	Slit Seeder	15,000	-	15,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	2025	Audio/Visual Equipment	10,000	-	-	10,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	2025	Appliance Replacement (Activity Center)	6,500	-	-	6,500	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	2025	4066 Utility Tractor with V Plow and Blower	120,000	-	-	120,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	2025	Broom for Utility Tractor	10,000	-	-	10,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2026	2026	TORO Groundsman 16' mower	110,000	-	-	-	110,000	-	-	-	-	-	-	-
Parks and Recreation	City	2026	2026	Appliance Replacement (Activity Center)	6,500	-	-	-	6,500	-	-	-	-	-	-	-
Parks and Recreation	City	2027	2027	60" Mower	17,000	-	-	-	-	17,000	-	-	-	-	-	-
Parks and Recreation	City	2027	2027	Boom Sprayer	30,000	-	-	-	-	30,000	-	-	-	-	-	-
Parks and Recreation	City	2027	2027	Field Marking Equipment	20,000	-	-	-	-	20,000	-	-	-	-	-	-
Parks and Recreation	City	2030	2030	Activity Center Outdoor Improvements	225,000	-	-	-	-	-	-	-	225,000	-	-	-
Public Safety - Fire	City	2023	2023	Fire Command Vehicle	50,000	50,000	-	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2025	2025	Replace Rescue 11 with Suburban or Expedition	100,000	-	-	100,000	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2026	2026	Replace tanker 11	475,000	-	-	-	475,000	-	-	-	-	-	-	-
Public Safety - Fire	City	2026	2026	New Grass Rig	100,000	-	-	-	100,000	-	-	-	-	-	-	-
Public Safety - Fire	City	2027	2027	Replace fire chief pickup	70,000	-	-	-	-	70,000	-	-	-	-	-	-
Public Safety - Fire	City	2028	2028	Purchase Rescue for station three	500,000	-	-	-	-	-	500,000	-	-	-	-	-
Public Safety - Fire	City	2028	2028	Purchase Grass Rig for station three	100,000	-	-	-	-	-	100,000	-	-	-	-	-
Public Safety - Fire	City	2028	2028	Purchase Fire Engine for station three	1,200,000	-	-	-	-	-	1,200,000	-	-	-	-	-
Public Safety - Fire	City	2028	2028	Purchase ladder truck	3,600,000	-	-	-	-	-	3,600,000	-	-	-	-	-
Public Safety - Fire	City	2030	2030	Replace Fire Engine 21	1,000,000	-	-	-	-	-	-	-	1,000,000	-	-	-
Public Safety - Police	City	2022	2023	Squad/Equipment	132,000	132,000	-	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2022	2022	Body Cameras	35,000	-	-	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2023	2023	Records Management System	60,000	60,000	-	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2023	2023	Squad/Equipment (remaining of 3 vehicles not budgeted in 2022)	25,800	25,800	-	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2024	2024	Records Management System	30,000	-	30,000	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2024	2024	Taser Lease	10,500	-	10,500	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2024	2024	Squad/Equipment	201,600	-	201,600	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2025	2025	Records Management System	30,000	-	-	30,000	-	-	-	-	-	-	-	-
Public Safety - Police	City	2025	2025	Taser Lease	10,500	-	-	10,500	-	-	-	-	-	-	-	-
Public Safety - Police	City	2025	2025	Squad/Equipment	245,400	-	-	245,400	-	-	-	-	-	-	-	-
Public Safety - Police	City	2026	2026	Squad/Equipment	207,400	-	-	-	207,400	-	-	-	-	-	-	-
Public Safety - Police	City	2026	2026	Taser Lease	10,500	-	-	-	10,500	-	-	-	-	-	-	-
Public Safety - Police	City	2027	2027	Squad/Equipment	260,400	-	-	-	-	260,400	-	-	-	-	-	-
Public Safety - Police	City	2027	2027	Taser Lease	10,500	-	-	-	-	10,500	-	-	-	-	-	-
Public Safety - Police	City	2028	2028	Squad/Equipment	313,400	-	-	-	-	-	313,400	-	-	-	-	-
Public Safety - Police	City	2028	2028	Taser Lease	10,500	-	-	-	-	-	10,500	-	-	-	-	-
Public Safety - Police	City	2029	2029	Squad/Equipment	276,600	-	-	-	-	-	-	276,600	-	-	-	-
Public Safety - Police	City	2030	2030	Squad/Equipment	328,400	-	-	-	-	-	-	-	328,400	-	-	-
Public Safety - Police	City	2031	2031	Squad/Equipment	290,400	-	-	-	-	-	-	-	-	290,400	-	-
Public Safety - Police	City	2032	2032	Squad/Equipment	290,400	-	-	-	-	-	-	-	-	-	290,400	-
Public Works	City	2022	2023	Pick up truck with plow package (replace 2009) (Ordered in 11/2022)	70,000	70,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2022	2023	1 ton with plow and dump box (replace 2008) (Ordered in 11/2022)	70,000	70,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2022	2023	1 ton Pick up with plow package (new)	90,000	90,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2023	2023	Roll off Brine box for hook and box truck	40,000	40,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2023	2023	Single Axle Hook & Box Dump Truck w/plow and wing (new)	325,000	325,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2023	Tandem Dump Truck w/plow and wing (replace 2007)	350,000	350,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024	Shop Floor Scrubber	25,000	-	25,000	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024	Fork lift/lull	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024	Mini Excavator	180,000	-	180,000	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024	Brine Storage and Delivery System	15,000	-	15,000	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024	Bucket Truck	150,000	-	150,000	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024	Tack Trailer	20,000	-	20,000	-	-	-	-	-	-	-	-	-
Public Works	City	2025	2025	Snow Blower for front end loader	80,000	-	-	80,000	-	-	-	-	-	-	-	-
Public Works	City	2025	2025	1 ton with Hydraulic Sander	100,000	-	-	100,000	-	-	-	-	-	-	-	-
Public Works	City	2025	2025	1 ton Pickup with Plow Package	70,000	-	-	70,000	-	-	-	-	-	-	-	-
Public Works	City	2025	2025	Front End Loader	250,000	-	-	250,000	-	-	-	-	-	-	-	-
Public Works	City	2025	2025	Skid steer attachments	60,000	-	-	60,000	-	-	-	-	-	-	-	-
Public Works	City	2026	2026	1 ton Pickup with Plow Package	70,000	-	-	-	70,000	-	-	-	-	-	-	-
Public Works	City	2026	2026	Large Tag Trailer	70,000	-	-	-	70,000	-	-	-	-	-	-	-
Public Works	City	2027	2027	Packer for Gravel Roads	25,000	-	-	-	-	25,000	-	-	-	-	-	-
Public Works	City	2027	2027	Road Grader (refurbish)	250,000	-	-	-	-	250,000	-	-	-	-	-	-
Public Works	City	2027	2027	Sign Truck	90,000	-	-	-	-	90,000	-	-	-	-	-	-
Public Works	City	2027	2027	F450/550 with Utility Body	90,000	-	-	-	-	90,000	-	-	-	-	-	-
Public Works	City	2027	2027	Sign Shop Equipment	15,000	-	-	-	-	15,000	-	-	-	-	-	-
Public Works	City	2028	2028	Pick up truck replacement	70,000	-	-	-	-	-	70,000	-	-	-	-	-
Public Works	City	2028	2028	Replace 2016 Tandem Dump Truck	380,000	-	-	-	-	-	380,000	-	-	-	-	-
Public Works	City	2029	2029	Single Axle Hook Truck with Plow Package	350,000	-	-	-	-	-	-	350,000	-	-	-	-
Public Works	City	2029	2029	Roll off box for hook and Box Truck	40,000	-	-	-	-	-	-	40,000	-	-	-	-
						\$ 1,327,800	\$ 852,100	\$ 1,092,400	\$ 1,049,400	\$ 877,900	\$ 6,173,900	\$ 666,600	\$ 1,553,400	\$ 290,400	\$ 290,400	\$ -
Total Purchases based on Funded Year (Not Purchase Year like Above)						\$ 880,800	\$ 852,100	\$ 1,092,400	\$ 1,049,400	\$ 877,900	\$ 6,173,900	\$ 666,600	\$ 1,553,400	\$ 290,400	\$ 290,400	\$ -

Notes Page

Parks Equipment

2023 REPLACE - 72" Mower with a 60" mower (Difference of -\$2,000)  
2023 REPLACE - Dump Trailer with a Tilt Bed Trailer (Difference of \$0)  
2023 REPLACE - Ride On Fertilizer with a Billy Goat Vacuum/Blower (Difference of \$1,000)  
2024 REPLACE - Toolcat Utility Vehicle with drag and dumpbox with a Gator with drag (Difference of -\$15,000)  
2024 ADD - Toro 96" Mower for \$45,000  
2024 ADD - Flail Mower for 4066 Utility Tractor for \$15,000  
2024 ADD - Wood Chipper for \$40,000  
2024 ADD - Slit Seeder for \$15,000  
2025 TO 2026 MOVE - Toro Groundsman 16' Mower  
2025 ADD - 4066 Utility Tractor with V-Plow and Blower for \$120,000  
2025 ADD - Broom for Utility Tractor for \$10,000  
2027 ADD - Field Marking Equipment for \$20,000  
2028 REMOVE - Mini Bus/Large Van (Activity Center) for \$50,000

Public Safety

2025 ADD - Records Management System for \$30,000  
2025 ADD - Replace Rescue 11 with Suburban or Expedition for \$100,000  
2026 REMOVE - Replace Rescue 11 for \$400,000  
2026 ADD - New Grass Rig for \$100,000

PW Equipment

2026 TO 2024 MOVE - Mini Excavator (Added \$30,000 to price)  
2024 ADD - Brine Storage and Deliver System for \$15,000  
2025 to 2024 MOVE - Bucket Truck  
2024 ADD - Tack Trailer for \$20,000  
2025 ADD - 1 Ton with Hydraulic Sander for \$100,000  
2025 ADD - 1 Ton Pickup with Plow Package for \$70,000  
2026 ADD - 1 Ton Pickup with Plow Package for \$70,000  
2026 ADD - Large Tag Trailer for \$100,000  
2027 ADD - F450/550 with Utility Body for \$90,000  
2027 ADD - Sign Shop Equipment for \$15,000  
2028 ADD - Replace 2016 Tandem Dump Truck for \$380,000  
2029 ADD - Single Axle Hook Truck with Plow Package for \$350,000

Noted for when the funding year and the purchase year do not match, will keep the dollars in the purchase year and not the funded year.

City of Dayton, Minnesota  
Capital Improvement Plan - Capital Equipment Fund 401  
Schedule of Projected Revenue, Expenditures and Debt

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 780,000	\$ 750,000	\$ 750,000	\$ 1,000,000	\$ 1,200,000	\$ 1,300,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Interest on investments	(3,039)	730	153	51	-	544	2,657	-	-	-	-	-
Other	5,712	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	782,673	750,730	750,153	1,000,051	1,200,000	1,300,544	1,502,657	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Expenditures												
Capital outlay												
Public works	59,996	945,000	440,000	560,000	140,000	470,000	450,000	390,000	-	-	-	-
Public safety - fire	-	50,000	-	100,000	575,000	70,000	5,400,000	-	1,000,000	-	-	-
Public safety - police	52,610	217,800	242,100	285,900	217,900	270,900	323,900	276,600	328,400	290,400	290,400	-
Parks and recreation	101,450	115,000	170,000	146,500	116,500	67,000	-	-	225,000	-	-	-
General government	3,165	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	217,220	1,327,800	852,100	1,092,400	1,049,400	877,900	6,173,900	666,600	1,553,400	290,400	290,400	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	565,452	(577,070)	(101,947)	(92,349)	150,600	422,644	(4,671,243)	833,400	(53,400)	1,209,600	1,209,600	1,500,000
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	565,452	(577,070)	(101,947)	(92,349)	150,600	422,644	(4,671,243)	833,400	(53,400)	1,209,600	1,209,600	1,500,000
Cash Balances January 1	164,158	729,610	152,540	50,593	(41,756)	108,844	531,488	(4,139,755)	(3,306,355)	(3,359,755)	(2,150,155)	(940,555)
Cash Balances, December 31	\$ 729,610	\$ 152,540	\$ 50,593	\$ (41,756)	\$ 108,844	\$ 531,488	\$ (4,139,755)	\$ (3,306,355)	\$ (3,359,755)	\$ (2,150,155)	\$ (940,555)	\$ 559,445

	Debt Service Fund Related Activity											
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Development Fund 404  
Schedule of Planned Capital Outlay 2023 to 2033

Department	Paid By	Replacement Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Parks and Recreation	City/CDAA	2023	Reside Shed (McNeil Park)	\$ 12,000	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City/CDAA/Twins	2023	Dugout Improvements (McNeil Field)	45,000	45,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA/HYSP	2024	Batting Cages McNeil Park	25,000	-	25,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2024	Shade/Shelter for Riversbend Park	25,000	-	25,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2024	Trash and Recycling Containers for Various Parks	15,000	-	15,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2025	Trash and Recycling Containers for Various Parks	15,000	-	-	15,000	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2025	Shade/Shelter for McNeil Park	25,000	-	-	25,000	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2026	Trash and Recycling Containers for Various Parks	15,000	-	-	-	15,000	-	-	-	-	-	-	-
					\$ 57,000	\$ 65,000	\$ 40,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



City of Dayton, Minnesota  
Capital Improvement Plan - Park Development Fund 404  
Schedule of Projected Revenue, Expenditures and Debt

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	12,000	-	-	-	-	-	-	-	-	-	-	-
Interest on investments	(5,350)	190	148	83	43	143	143	144	145	291	294	297
Contributions and donations	15,000	15,000	-	-	-	-	-	-	-	-	-	-
Total Revenues	21,650	15,190	148	83	43	143	143	144	145	291	294	297
Expenditures												
Capital outlay												
Parks and recreation	-	57,000	65,000	40,000	15,000	-	-	-	-	-	-	-
Total Expenditures	-	57,000	65,000	40,000	15,000	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	21,650	(41,810)	(64,852)	(39,917)	(14,957)	143	143	144	145	291	294	297
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	21,650	(41,810)	(64,852)	(39,917)	(14,957)	143	143	144	145	291	294	297
Cash Balances January 1	168,423	190,073	148,263	83,411	43,494	28,537	28,680	28,823	28,967	29,112	29,403	29,697
Cash Balances, December 31	\$ 190,073	\$ 148,263	\$ 83,411	\$ 43,494	\$ 28,537	\$ 28,680	\$ 28,823	\$ 28,967	\$ 29,112	\$ 29,403	\$ 29,697	\$ 29,994

Debt Service Fund Related Activity												
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Dedication Fund 405  
Schedule of Planned Capital Outlay 2023 to 2033

Department	Paid By	Replacement Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Parks and Recreation	City	2023	Picnic Shelter (McNeil Field)	\$ 45,000	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2023	Leathers Park Improvements	20,000	20,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2023	Purchase land for Community Park	150,000	150,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2024	Purchase land for Community Park	150,000	-	150,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	Brayburn Trails/Sundance Neighborhood Park	500,000	-	500,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	Ione Gardens/Cypress Cove Park Improvements	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2024	Stephens Farm Phase 3	500,000	-	500,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2025	Purchase land for Community Park	150,000	-	-	150,000	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2026	Purchase land for Community Park	150,000	-	-	-	150,000	-	-	-	-	-	-	-
Parks and Recreation	City	2026	Neighborhood Park (growth area)	600,000	-	-	-	600,000	-	-	-	-	-	-	-
Parks and Recreation	City	2026	Stephens Farm Phase 4	500,000	-	-	-	500,000	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2027	Purchase land for Community Park	150,000	-	-	-	-	150,000	-	-	-	-	-	-
Parks and Recreation	City	2028	Stephens Farm Phase 5	5,000,000	-	-	-	-	-	5,000,000	-	-	-	-	-
Parks and Recreation	City/CDAA	2028	Purchase land for Community Park	150,000	-	-	-	-	-	150,000	-	-	-	-	-
Parks and Recreation	City/CDAA	2029	Purchase land for Community Park	150,000	-	-	-	-	-	-	150,000	-	-	-	-
Parks and Recreation	City/CDAA	2029	Construction of Community Park	2,000,000	-	-	-	-	-	-	2,000,000	-	-	-	-
Parks and Recreation	City/CDAA	2030	Purchase land for Community Park	150,000	-	-	-	-	-	-	-	150,000	-	-	-
Parks and Recreation	City/CDAA	2030	Construction of Community Park	2,000,000	-	-	-	-	-	-	-	2,000,000	-	-	-
Parks and Recreation	City	2031	Splash Pad	450,000	-	-	-	-	-	-	-	-	450,000	-	-
					\$ 215,000	\$ 1,200,000	\$ 150,000	\$ 1,250,000	\$ 150,000	\$ 5,150,000	\$ 2,150,000	\$ 2,150,000	\$ 450,000	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Dedication Fund 405  
Schedule of Projected Revenue, Expenditures and Debt

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service (200 units, annual increase in rate charged to developers)	1,378,385	856,600	899,430	962,390	1,010,510	1,061,035	1,114,087	1,169,791	1,228,281	1,289,695	1,354,180	1,421,888
Interest on investments	(71,230)	1,836	2,480	2,182	2,996	13,799	18,424	(1,664)	(6,573)	(22,429)	(14,257)	(858)
Intergovernmental	43,783	-	-	-	-	-	-	-	-	-	-	-
Contributions and donations	500	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	1,351,438	858,436	901,910	964,572	1,013,506	1,074,834	1,132,511	1,168,127	1,221,708	1,267,266	1,339,923	1,421,030
Expenditures												
Capital outlay												
Parks and recreation	1,455,576	215,000	1,200,000	150,000	1,250,000	150,000	5,150,000	2,150,000	2,150,000	450,000	-	-
Total Expenditures	1,455,576	215,000	1,200,000	150,000	1,250,000	150,000	5,150,000	2,150,000	2,150,000	450,000	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(104,138)	643,436	(298,090)	814,572	(236,494)	924,834	(4,017,489)	(981,873)	(928,292)	817,266	1,339,923	1,421,030
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	(104,138)	643,436	(298,090)	814,572	(236,494)	924,834	(4,017,489)	(981,873)	(928,292)	817,266	1,339,923	1,421,030
Cash Balances January 1	1,940,591	1,836,453	2,479,889	2,181,799	2,996,371	2,759,877	3,684,711	(332,778)	(1,314,651)	(2,242,943)	(1,425,678)	(85,755)
Cash Balances, December 31	\$ 1,836,453	\$ 2,479,889	\$ 2,181,799	\$ 2,996,371	\$ 2,759,877	\$ 3,684,711	\$ (332,778)	\$ (1,314,651)	\$ (2,242,943)	\$ (1,425,678)	\$ (85,755)	\$ 1,335,275
Park Dedication Rate per Unit Assumption	\$ 4,079	\$ 4,283	\$ 4,497	\$ 4,812	\$ 5,053	\$ 5,305	\$ 5,570	\$ 5,849	\$ 6,141	\$ 6,448	\$ 6,771	\$ 7,109

Debt Service Fund Related Activity												
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Capital Replacement Fund 406  
Schedule of Planned Capital Outlay 2023 to 2033

Department	Paid By	Replacement Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Capital Replacement Fund 406  
Schedule of Projected Revenue, Expenditures and Debt

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Revenues												
Property taxes	\$ 15,000	\$ 30,000	\$ 30,000	\$ 45,000	\$ 45,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Charges for service	-	-	-	-	-	-	-	-	-	-	-	-
Interest on investments	(435)	295	60	-	-	-	-	-	-	-	-	-
Contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	14,565	30,295	30,060	45,000	45,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Expenditures												
Capital outlay												
Parks and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,565	30,295	30,060	45,000	45,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	14,565	30,295	30,060	45,000	45,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Cash Balances January 1	14,976	29,541	59,836	89,896	134,896	179,896	239,896	299,896	359,896	419,896	479,896	539,896
Cash Balances, December 31	\$ 29,541	\$ 59,836	\$ 89,896	\$ 134,896	\$ 179,896	\$ 239,896	\$ 299,896	\$ 359,896	\$ 419,896	\$ 479,896	\$ 539,896	\$ 599,896

	Debt Service Fund Related Activity											
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Trail Development Fund 408  
Schedule of Planned Capital Outlay 2023 to 2033

Department	Paid By	Replacement Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Parks and Recreation	City	2023	Water Trails Implementation (Phase 1)	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2023	Easement Acquisition for West Miss Reg Trail	50,000	50,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	Fed Grant/NPS	2024	Water Trails Construction Phase 1	4,000,000	-	4,000,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	Easement Acquisition for West Miss Reg Trail	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	Trail Extension along DRR from Balsam to Donnie Galloway Park in Champlin	410,000	-	410,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/TRPD (50/50)	2024	Trail Extension along DRR from 142nd Ave to Cloquet Overlook Park	1,090,000	-	1,090,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	Easement Acquisition for West Miss Reg Trail	50,000	-	-	50,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	Water Trails Construction Phase 2	250,000	-	-	250,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	Trail on North Diamond Lake Rd from Berkshire to Vinewood to 140th Ave	900,000	-	-	900,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2026	Easement Acquisition for West Miss Reg Trail	50,000	-	-	-	50,000	-	-	-	-	-	-	-
Parks and Recreation	City	2026	Trail on Territorial Road from Territorial Trail to Rush Creek Parkway	830,000	-	-	-	830,000	-	-	-	-	-	-	-
Parks and Recreation	City	2027	Water Trails Construction Phase 3	250,000	-	-	-	-	250,000	-	-	-	-	-	-
Parks and Recreation	City	2028	Pineview Ln Trail (137th-Dayton River Rd)	325,000	-	-	-	-	-	325,000	-	-	-	-	-
Parks and Recreation	City	2028	Trail along Fernbrook Ln from Rush Creek Pkwy. To 3 Rivers underpass	180,000	-	-	-	-	-	180,000	-	-	-	-	-
					\$ 300,000	\$ 5,550,000	\$ 1,200,000	\$ 880,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Trail Development Fund 408  
Schedule of Projected Revenue, Expenditures and Debt

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service (50% of 200 unit assumption; reduction to account for credits for "developer paid" projects; annual increase in rate charged to developers)	656,992	266,300	279,615	299,188	314,147	329,855	346,348	363,665	381,848	400,941	420,988	442,037
Interest on investments	(67,040)	2,411	2,380	1,657	758	965	2,319	4,062	5,901	15,679	19,845	24,254
Contributions and Donations	2,054		4,545,000	-	-	-	-	-	-	-	-	-
Total Revenues	592,006	268,711	4,826,995	300,845	314,905	330,820	348,667	367,727	387,749	416,620	440,833	466,291
Expenditures												
Capital outlay												
Parks and recreation	221,200	300,000	5,550,000	1,200,000	880,000	250,000	-	-	-	-	-	-
Total Expenditures	221,200	300,000	5,550,000	1,200,000	880,000	250,000	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	370,806	(31,289)	(723,005)	(899,155)	(565,095)	80,820	348,667	367,727	387,749	416,620	440,833	466,291
Other Financing Sources												
Transfers in	-	-	-	-	-	190,000	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	190,000	-	-	-	-	-	-
Net Change in Cash Balances	370,806	(31,289)	(723,005)	(899,155)	(565,095)	270,820	348,667	367,727	387,749	416,620	440,833	466,291
Cash Balances January 1	2,040,684	2,411,490	2,380,201	1,657,196	758,041	192,947	463,766	812,433	1,180,160	1,567,909	1,984,529	2,425,361
Cash Balances, December 31	\$ 2,411,490	\$ 2,380,201	\$ 1,657,196	\$ 758,041	\$ 192,947	\$ 463,766	\$ 812,433	\$ 1,180,160	\$ 1,567,909	\$ 1,984,529	\$ 2,425,361	\$ 2,891,652
Park Trail Dedication Rate per Unit Assumption	\$ 2,536	\$ 2,663	\$ 2,796	\$ 2,992	\$ 3,141	\$ 3,299	\$ 3,463	\$ 3,637	\$ 3,818	\$ 4,009	\$ 4,210	\$ 4,420

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Capital Facilities Fund 410  
Schedule of Planned Capital Outlay 2023 to 2033

Department	Paid By	Replacement Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
General Government	City	2028	New City Hall	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety - Fire	Grant	2023	Permanent Generator FS #1	70,000	70,000	-	-	-	-	-	-	-	-	-	-
Public Safety - Fire	Grant	2023	Permanent Generator FS #2	70,000	70,000	-	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2024	Office Expansion - Station 2	25,000	-	25,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2025	Fire Training Facility	750,000	-	-	750,000	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2027	Replace Asphalt parking lot FS #1	200,000	-	-	-	-	200,000	-	-	-	-	-	-
Public Safety - Fire	City	2028	FS#3 New Building	20,000,000	-	-	-	-	-	20,000,000	-	-	-	-	-
Public Safety - Fire	City	2028	Replace Asphalt parking lot FS #2	200,000	-	-	-	-	-	200,000	-	-	-	-	-
Public Works	City	2023	City signage - gateways and parks (Activity Center)	20,000	20,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2023	City signage - parks (Elsie Stephens Park)	40,000	40,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2024	PD/PW Signage	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Public Works	City	2025	City Hall Signage	50,000	-	-	50,000	-	-	-	-	-	-	-	-
Public Works	City	2025	Outdoor Storage for Equipment	100,000	-	-	100,000	-	-	-	-	-	-	-	-
Public Works	City	2026	City signage - gateways and parks	50,000	-	-	-	50,000	-	-	-	-	-	-	-
Public Works	City	2027	City signage - gateways and parks	50,000	-	-	-	-	50,000	-	-	-	-	-	-
Public Works	City	2028	City signage - parks (McNeil ball field & Cloquet Overlook)	50,000	-	-	-	-	-	50,000	-	-	-	-	-
Public Works	City	2028	Public works expansion	2,500,000	-	-	-	-	-	2,500,000	-	-	-	-	-
Public Works	City	2029	City signage - parks wayfinding signs	60,000	-	-	-	-	-	-	60,000	-	-	-	-
Public Works	City	2030	City signage - gateways and parks	50,000	-	-	-	-	-	-	-	50,000	-	-	-
Public Works	City	2031	City signage - gateways and parks	50,000	-	-	-	-	-	-	-	-	50,000	-	-
Public Works	City	2032	City signage - gateways and parks	50,000	-	-	-	-	-	-	-	-	-	50,000	-
					\$ 200,000	\$ 75,000	\$ 900,000	\$ 50,000	\$ 250,000	\$ 27,750,000	\$ 60,000	\$ -	\$ -	\$ -	\$ -



City of Dayton, Minnesota  
Capital Improvement Plan - Capital Facilities Fund 410  
Schedule of Projected Revenue, Expenditures and Debt

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 370,000	\$ 370,000	\$ 370,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Interest on investments	(25,107)	935	1,106	1,402	1,004	6,774	7,558	(4,154)	(2,475)	(975)	3,015	7,045
Total Revenues	344,893	370,935	371,106	401,402	401,004	406,774	407,558	395,846	397,525	399,025	403,015	407,045
Expenditures												
Capital outlay												
General government	-	-	-	-	-	-	5,000,000	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Public safety - fire	185,361	140,000	25,000	750,000	-	200,000	20,200,000	-	-	-	-	-
Public works	-	60,000	50,000	150,000	50,000	50,000	2,550,000	60,000	-	-	-	-
Total Expenditures	185,361	200,000	75,000	900,000	50,000	250,000	27,750,000	60,000	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	159,532	170,935	296,106	(498,598)	351,004	156,774	(27,342,442)	335,846	397,525	399,025	403,015	407,045
Other Financing Sources (Uses)												
Transfers in	-	-	-	100,000	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	25,000,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	100,000	-	-	25,000,000	-	-	-	-	-
Net Change in Cash Balances	159,532	170,935	296,106	(398,598)	351,004	156,774	(2,342,442)	335,846	397,525	399,025	403,015	407,045
Cash Balances January 1	775,805	935,337	1,106,272	1,402,378	1,003,780	1,354,784	1,511,558	(830,884)	(495,038)	(97,513)	301,512	704,527
Cash Balances, December 31	\$ 935,337	\$ 1,106,272	\$ 1,402,378	\$ 1,003,780	\$ 1,354,784	\$ 1,511,558	\$ (830,884)	\$ (495,038)	\$ (97,513)	\$ 301,512	\$ 704,527	\$ 1,111,572

CITY OF DAYTON, MINNESOTA  
CAPITAL IMPROVEMENT PLAN - FACILITIES FUND 410  
SCHEDULE OF PROJECTED REVENUE, EXPENDITURES AND DEBT - CONTINUED  
*\*Potential future projects have not been included in Capital Outlay*

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	2,362,500	2,310,000	2,257,500	2,205,000	2,152,500
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	2,362,500	2,310,000	2,257,500	2,205,000	2,152,500
Expenditures												
Principal	-	-	-	-	-	-	-	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Interest	-	-	-	-	-	-	-	1,000,000	950,000	900,000	850,000	800,000
Total Expenditures	-	-	-	-	-	-	-	2,250,000	2,200,000	2,150,000	2,100,000	2,050,000
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	112,500	\$ 110,000	\$ 107,500	\$ 105,000	\$ 102,500

City of Dayton, Minnesota  
Capital Improvement Plan - Pavement Management and Improvements Fund 414  
Schedule of Planned Capital Outlay 2023 to 2033

Department	Paid By	Replacement Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Public Works	Developer	2023	West French Lake Road Graco (Graco Plat Boundary)	\$ 4,150,000	\$ 4,150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	Developer	2023	West French Lake Road 3 (121st Ave - Graco)	2,300,000	2,300,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2023	2023 Street Improvements- Zanzibar Lane (125th Ave to SDLR)	1,400,000	1,400,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024 Street Improvements - 152nd Ave	200,000	-	200,000	-	-	-	-	-	-	-	-	-
Public Works	City	2024	Elsie Stephens Turn Lanes	800,000	-	800,000	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024 Street Improvements - Thicket Hills	200,000	-	200,000	-	-	-	-	-	-	-	-	-
Public Works	Assessment/Developer (50/50)	2025	Signal Improvement - SW Dayton	750,000	-	-	750,000	-	-	-	-	-	-	-	-
Public Works	City/County (50/50)	2025	Intersection Improvement - Rush Creek Parkway and Fernbrook	1,500,000	-	-	1,500,000	-	-	-	-	-	-	-	-
Public Works	City/Assessment (50/50)	2025	2026 Street Improvements - 113th Ave	1,700,000	-	-	1,700,000	-	-	-	-	-	-	-	-
Public Works	City/Assessment (50/50)	2025	113th Avenue Extension/Connection (new)	2,100,000	-	-	2,100,000	-	-	-	-	-	-	-	-
Public Works	City/County (33/67)	2026	Troy Lane and 81 Intersection Improvements	3,000,000	-	-	-	3,000,000	-	-	-	-	-	-	-
Public Works	City/County (20/80)	2026	North Diamond Lake Rd and Dayton River Road Intersection	5,000,000	-	-	-	5,000,000	-	-	-	-	-	-	-
Public Works	Assessment/Developer (50/50)	2026	Territorial Rd Improvements (Pkwy to Brockton)	1,850,000	-	-	-	1,850,000	-	-	-	-	-	-	-
Public Works	Developer	2026	Dayton Parkway Extension (117th Ave N - East French Lake Rd)	3,500,000	-	-	-	3,500,000	-	-	-	-	-	-	-
Public Works	City/County (33/67)	2027	Pineview and Dayton River Road Intersection	5,000,000	-	-	-	-	5,000,000	-	-	-	-	-	-
Public Works	City/County (33/67)	2027	County Rd 81 & Territorial Rd	750,000	-	-	-	-	750,000	-	-	-	-	-	-
Public Works	City	2027	2027 Street Improvements - Historic Village	690,000	-	-	-	-	690,000	-	-	-	-	-	-
Public Works	City	2028	2028 Street Improvements-Nature's Crossing	300,000	-	-	-	-	-	300,000	-	-	-	-	-
Public Works	City	2029	2029 Street Improvements-Troy Lane	600,000	-	-	-	-	-	-	600,000	-	-	-	-
Public Works	City	2029	Rushcreek Parkway Extension/Territorial Rd Intersection	800,000	-	-	-	-	-	-	800,000	-	-	-	-
					<hr/>										
					\$ 7,850,000	\$ 1,200,000	\$ 6,050,000	\$ 13,350,000	\$ 6,440,000	\$ 300,000	\$ 1,400,000	\$ -	\$ -	\$ -	\$ -
					<hr/>										

City of Dayton, Minnesota  
Capital Improvement Plan - Pavement Management and Improvements Fund 414  
Schedule of Projected Revenue, Expenditures and Debt

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 600,000	\$ 600,000	\$ 600,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 1,100,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000
Contributions and donations	255,850	6,450,000	-	-	4,425,000	3,333,333	-	-	-	-	-	-
Franchise fees	464,465	574,484	591,718	609,470	627,754	646,587	665,984	685,964	706,543	727,739	749,571	772,058
Interest on investments	(6,792)	2,576	2,353	2,347	1,512	(30,366)	(38,781)	(32,144)	(29,888)	(41,057)	(20,209)	1,055
Special assessments	-	-	-	-	-	101,750	100,825	99,900	98,975	98,050	97,125	96,200
Total Revenues	1,313,523	7,627,060	1,194,071	1,511,817	5,954,266	4,951,304	1,828,028	2,053,720	2,075,630	2,084,732	2,126,487	2,169,313
Expenditures												
Capital outlay												
Public works	183,512	7,850,000	1,200,000	6,050,000	13,350,000	6,440,000	300,000	1,400,000	-	-	-	-
Total Expenditures	183,512	7,850,000	1,200,000	6,050,000	13,350,000	6,440,000	300,000	1,400,000	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,130,011	(222,940)	(5,929)	(4,538,183)	(7,395,734)	(1,488,696)	1,528,028	653,720	2,075,630	2,084,732	2,126,487	2,169,313
Other Financing Sources												
Transfers in (2020 from Transportation Area Charges Fund)	-	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	3,800,000	-	-	-	-	-	-	-	-
Transfers out (Dayton Parkway Interchange Debt Service Fund)	-	-	-	(97,360)	(189,453)	(194,140)	(200,700)	(202,595)	(203,641)	-	-	-
Total Other Financing Sources	-	-	-	3,702,640	(189,453)	(194,140)	(200,700)	(202,595)	(203,641)	-	-	-
Net Change in Cash Balances	1,130,011	(222,940)	(5,929)	(835,543)	(7,585,187)	(1,682,836)	1,327,328	451,125	1,871,989	2,084,732	2,126,487	2,169,313
Cash Balances January 1	1,446,304	2,576,315	2,353,375	2,347,446	1,511,903	(6,073,283)	(7,756,119)	(6,428,791)	(5,977,666)	(4,105,677)	(2,020,945)	105,542
Cash Balances, December 31	\$ 2,576,315	\$ 2,353,375	\$ 2,347,446	\$ 1,511,903	\$ (6,073,283)	\$ (7,756,119)	\$ (6,428,791)	\$ (5,977,666)	\$ (4,105,677)	\$ (2,020,945)	\$ 105,542	\$ 2,274,855

CITY OF DAYTON, MINNESOTA  
CAPITAL IMPROVEMENT PLAN - PAVEMENT MANAGEMENT FUND 414  
SCHEDULE OF PROJECTED REVENUE, EXPENDITURES AND DEBT - CONTINUED  
*\*Potential future projects have not been included in Capital Outlay*

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (247,000)	\$ (488,300)	\$ (723,900)	\$ (953,800)	\$ (1,178,000)	\$ (1,396,500)	\$ (1,609,300)
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment	-	-	-	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	247,000	241,300	235,600	229,900	224,200	218,500	212,800	207,100
Total Revenue	-	-	-	-	247,000	(5,700)	(252,700)	(494,000)	(729,600)	(959,500)	(1,183,700)	(1,402,200)
Expenditures												
Principal	-	-	-	-	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000
Interest	-	-	-	-	114,000	102,600	91,200	79,800	68,400	57,000	45,600	34,200
Total Expenditures	-	-	-	-	494,000	482,600	471,200	459,800	448,400	437,000	425,600	414,200
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ (247,000)	\$ (488,300)	\$ (723,900)	\$ (953,800)	\$ (1,178,000)	\$ (1,396,500)	\$ (1,609,300)	\$ (1,816,400)

City of Dayton, Minnesota  
Capital Improvement Plan - Stormwater Fund 415  
Schedule of Planned Capital Outlay 2023 to 2033

*\*Projects denoted with an asterisk indicate a significant future assumption which may include future development and/or federal or state funding for a project.*

Department	Paid By	Replacement Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Stormwater	City/Grant (20/80)	2024	Diamond DO Surveys	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	City/Grant (20/80)	2024	Diamond Lake Vegetation and Internal Load Mgmt Plans	40,000	-	40,000	-	-	-	-	-	-	-	-	-
Stormwater	Watershed/City (25/75)	2024	Grass Lake Feasibility and Analysis	25,000	-	25,000	-	-	-	-	-	-	-	-	-
Stormwater	City	2024	Dayton Meadows Wetland Bank	150,000	-	150,000	-	-	-	-	-	-	-	-	-
Stormwater	City/Developer (50/50)	2024	SW Dayton Regional Stormwater Pond	150,000	-	150,000	-	-	-	-	-	-	-	-	-
Stormwater	City	2024	Update City-Wide Storm Water Modeling	100,000	-	100,000	-	-	-	-	-	-	-	-	-
Stormwater	City/Grant (20/80)	2024	Stream & Ditch Assessment (city-wide)	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Stormwater	Developer/Assessment	2026	Territorial Rd Improvements (Pkwy to Brockton)	50,900	-	-	-	50,900	-	-	-	-	-	-	-
Stormwater	City/Grant (20/80)	2026	Diamond Lake & French Lake Management Plans	20,000	-	-	-	20,000	-	-	-	-	-	-	-
Stormwater	City	2026	113th Avenue Extension/Connection (new)	20,000	-	-	-	20,000	-	-	-	-	-	-	-
Stormwater	City	2026	2025 Street Improvements (113th Avenue)	100,000	-	-	-	100,000	-	-	-	-	-	-	-
Stormwater	Developer	2026	Dayton Parkway Extension (117th Ave N - East French Lake Rd)	200,000	-	-	-	200,000	-	-	-	-	-	-	-
Stormwater	City/Developer (33/67)	2027	County Rd 81 & Territorial Rd	50,000	-	-	-	-	50,000	-	-	-	-	-	-
Stormwater	City	2029	Rushcreek Parkway Extension/Territorial Rd Intersection	50,000	-	-	-	-	-	-	50,000	-	-	-	-
Stormwater	City	2029	Troy Lane Street Improvements	30,000	-	-	-	-	-	-	30,000	-	-	-	-
Stormwater	City	2030	Rush Creek Stabilization	110,000	-	-	-	-	-	-	-	110,000	-	-	-
					\$ -	\$ 540,000	\$ -	\$ 390,900	\$ 50,000	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Stormwater Enterprise 415  
Statements of Cash Flows

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Cash Flows from Operating Activities												
Receipts from customers and users	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Payments to suppliers and employees	(74,515)	(76,750)	(79,053)	(81,425)	(83,867)	(86,383)	(88,975)	(91,644)	(94,393)	(97,225)	(100,142)	(103,146)
Net Cash Provided (Used) by Operating Activities	(74,515)	(76,750)	(79,053)	(81,425)	(67,867)	(86,383)	(88,975)	(41,644)	(94,393)	(97,225)	(100,142)	(103,146)
Cash Flows from Noncapital Financing Activities												
Transfer to other funds (Fund 342 - existing debt service)	(206,025)	(206,025)	(249,638)	(267,112)	(280,468)	(294,491)	(309,216)	(324,676)	-	-	-	-
Transfer from other funds (Fund 409 - Temp Financing Fund)	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental grants	-	-	432,000	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(206,025)	(206,025)	182,363	(267,112)	(280,468)	(294,491)	(309,216)	(324,676)	-	-	-	-
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	(567,000)	-	(540,000)	-	(390,900)	(50,000)	-	(80,000)	-	-	-	-
Sale of capital assets (SW Wetland Bank credits sold to developers)	-	99,000	99,000	198,000	198,000	198,000	198,000	-	-	-	-	-
Connection charges (200 units per year, annual increase in rate charged to developers)	1,396,073	634,000	665,700	712,299	747,914	785,310	824,575	865,804	909,094	954,549	1,002,276	1,052,390
Net Cash Used by Capital and Related Financing Activities	829,073	733,000	224,700	910,299	555,014	933,310	1,022,575	785,804	909,094	954,549	1,002,276	1,052,390
Cash Flows from Investing Activities												
Investment earnings	(73,043)	2,669	3,122	3,453	4,018	21,143	24,011	27,253	29,487	67,416	76,663	86,451
Net Increase (Decrease) in Cash and Cash Equivalents	475,490	452,893	331,131	565,215	210,697	573,579	648,396	446,737	844,188	924,739	978,797	1,035,695
Cash and Cash Equivalents, January 1	2,193,250	2,668,740	3,121,633	3,452,764	4,017,980	4,228,676	4,802,255	5,450,651	5,897,388	6,741,575	7,666,315	8,645,112
Cash and Cash Equivalents, December 31	\$ 2,668,740	\$ 3,121,633	\$ 3,452,764	\$ 4,017,980	\$ 4,228,676	\$ 4,802,255	\$ 5,450,651	\$ 5,897,388	\$ 6,741,575	\$ 7,666,315	\$ 8,645,112	\$ 9,680,807
Connection Charges (Trunk) Per Unit Assumption	\$ 3,170	\$ 3,170	\$ 3,329	\$ 3,561	\$ 3,740	\$ 3,927	\$ 4,123	\$ 4,329	\$ 4,545	\$ 4,773	\$ 5,011	\$ 5,262

City of Dayton, Minnesota  
Capital Improvement Plan - Water Enterprise Fund 601  
Schedule of Planned Capital Outlay 2023 to 2033

Department	Paid By	Replacement Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Water	City	2023	AMI Water Meter Project	\$ 125,000	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	City	2023	Northeast Well (#5)	750,000	750,000	-	-	-	-	-	-	-	-	-	-
Water	Developer	2023	Troy Lane Extension (new)	190,000	190,000	-	-	-	-	-	-	-	-	-	-
Water	Grant	2023	Permanent Generator for Well #2	70,000	- 70,000	-	-	-	-	-	-	-	-	-	-
Water	City/Grant	2024	Wellhead Treatment Well #4	8,000,000	-	8,000,000	-	-	-	-	-	-	-	-	-
Water	Developer	2024	Territorial Rd Improvements (new)	450,000	-	450,000	-	-	-	-	-	-	-	-	-
Water	City	2024	SCADA Updates	75,000	-	75,000	-	-	-	-	-	-	-	-	-
Water	City	2025	Water Main Connection/Loop from Sundance Greens West to E French Lk Rd	225,000	-	-	225,000	-	-	-	-	-	-	-	-
Water	City	2025	2025 Street Improvements (113th Avenue)	250,000	-	-	250,000	-	-	-	-	-	-	-	-
Water	City	2025	113th Avenue Extension/Connection (new)	300,000	-	-	300,000	-	-	-	-	-	-	-	-
Water	City/Possible Grant	2026	Wellhead Treatment Well #1	6,500,000	-	-	-	6,500,000	-	-	-	-	-	-	-
Water	City	2026	Northwest Storage (tower or ground)	2,000,000	-	-	-	2,000,000	-	-	-	-	-	-	-
Water	City	2026	117th Ave Watermain Extension (Dayton Parkway - Brayburn Trails Loop)	750,000	-	-	-	750,000	-	-	-	-	-	-	-
Water	Assessment	2026	Dayton Parkway Extension (117th Ave N - East French Lake Rd)	225,000	-	-	-	225,000	-	-	-	-	-	-	-
Water	City	2029	South Dayton Water System Tower	4,500,000	-	-	-	-	-	-	4,500,000	-	-	-	-
Water	City	2031	Village - NE Dayton Water Connection	1,750,000	-	-	-	-	-	-	-	-	1,750,000	-	-
Water	City	2032	South Dayton Water Treatment Plant	25,000,000	-	-	-	-	-	-	-	-	-	25,000,000	-
Water	City	2033	South Dayton Wells (2)	4,000,000	-	-	-	-	-	-	-	-	-	-	4,000,000
Water	City	2033	North East Wells (2)	3,000,000	-	-	-	-	-	-	-	-	-	-	3,000,000
Water	City	2033	North East Wellhead Treatment for Wells (2)	9,000,000	-	-	-	-	-	-	-	-	-	-	9,000,000
					\$ 1,135,000	\$ 8,525,000	\$ 775,000	\$ 9,475,000	\$ -	\$ -	\$ 4,500,000	\$ -	\$ 1,750,000	\$ 25,000,000	\$ 16,000,000

City of Dayton, Minnesota  
Capital Improvement Plan - Water Enterprise Fund 601  
Statements of Cash Flows

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Cash Flows from Operating Activities												
Receipts from customers and users (based on most recent utility rate analysis)	\$ 1,509,140	\$ 1,629,871	\$ 2,150,000	\$ 2,365,000	\$ 2,506,900	\$ 2,707,452	\$ 2,869,899	\$ 3,013,394	\$ 3,194,198	\$ 3,353,908	\$ 3,555,142	\$ 3,732,899
Payments to suppliers (3% growth assumption)	(656,820)	(676,525)	(755,500)	(778,165)	(801,510)	(825,555)	(850,322)	(875,832)	(902,107)	(929,170)	(957,045)	(985,756)
Payments to employees (3% growth assumption)	(146,691)	(151,092)	(280,820)	(289,245)	(297,922)	(306,860)	(316,065)	(325,547)	(335,314)	(345,373)	(355,734)	(366,406)
Contributions and Donations	33,884	70,000	5,750,000		-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	739,513	872,255	6,863,680	1,297,590	1,407,468	1,575,037	1,703,512	1,812,015	1,956,777	2,079,365	2,242,363	2,380,737
Cash Flows from Noncapital Financing Activities												
Transfer from other funds (Sundance Woods repayment)	43,714	-	-	-	-	-	-	-	-	-	-	-
Transfer to other funds (Fund 342 - existing debt service)	(524,025)	(647,250)	(692,558)	(727,185)	(763,545)	(801,722)	(841,808)	(883,898)	(928,093)	(974,498)	(1,023,223)	(1,074,384)
Net Cash Provided (Used) by Noncapital Financing Activities	(480,311)	(647,250)	(692,558)	(727,185)	(763,545)	(801,722)	(841,808)	(883,898)	(928,093)	(974,498)	(1,023,223)	(1,074,384)
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	(7,885)	(1,135,000)	(8,525,000)	(775,000)	(9,475,000)	-	-	(4,500,000)	-	(1,750,000)	(25,000,000)	(16,000,000)
Connection charges (200 units, annual increase in rate charged to developers)	4,154,684	4,126,000	1,846,820	1,939,161	2,036,119	2,137,925	2,244,821	2,357,062	2,474,915	2,598,661	2,728,594	2,865,024
Proceeds from bonds and notes issued	-	-	-	-	-	-	-	4,500,000	-	-	20,000,000	-
Principal and interest paid on long-term debt	-	-	-	-	-	-	-	-	(675,000)	(652,500)	(630,000)	(2,207,500)
Net Cash Used by Capital and Related Financing Activities	4,146,799	2,991,000	(6,678,180)	1,164,161	(7,438,881)	2,137,925	2,244,821	2,357,062	1,799,915	196,161	(2,901,406)	(15,342,476)
Cash Flows from Investing Activities												
Investment earnings	(150,691)	86,931	75,000	11,564	13,310	6,528	47,231	63,000	79,741	94,282	202,518	187,721
Net Increase (Decrease) in Cash and Cash Equivalents	4,255,310	3,302,936	(432,058)	1,746,130	(6,781,647)	2,917,769	3,153,756	3,348,179	2,908,340	1,395,310	(1,479,748)	(13,848,403)
Cash and Cash Equivalents, January 1	4,437,774	8,693,084	11,996,020	11,563,962	13,310,092	6,528,445	9,446,214	12,599,970	15,948,149	18,856,489	20,251,799	18,772,052
Cash and Cash Equivalents, December 31	\$ 8,693,084	\$ 11,996,020	\$ 11,563,962	\$ 13,310,092	\$ 6,528,445	\$ 9,446,214	\$ 12,599,970	\$ 15,948,149	\$ 18,856,489	\$ 20,251,799	\$ 18,772,052	\$ 4,923,649
Connection Charges (Water Access Charge and Trunk) Per Unit Assumption	\$ 8,066	\$ 8,630	\$ 9,234	\$ 9,696	\$ 10,181	\$ 10,690	\$ 11,224	\$ 11,785	\$ 12,375	\$ 12,993	\$ 13,643	\$ 14,325

City of Dayton, Minnesota  
Capital Improvement Plan - Sewer Enterprise Fund 602  
Schedule of Planned Capital Outlay 2023 to 2033

Department	Paid By	Replacement Year	Item	Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Sewer	City	2023	Sanitary Sewer Comprehensive Plan	50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	City	2023	AMI Water Meter Project	125,000	125,000	-	-	-	-	-	-	-	-	-	-
Sewer	Developer	2024	Territorial Rd Improvements	350,000	-	350,000	-	-	-	-	-	-	-	-	-
Sewer	City	2025	113th Avenue Extension/Connection	250,000	-	-	250,000	-	-	-	-	-	-	-	-
					\$ 175,000	\$ 350,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



City of Dayton, Minnesota  
Capital Improvement Plan - Sewer Enterprise Fund 602  
Statements of Cash Flows

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Cash Flows from Operating Activities												
Receipts from customers and users (based on most recent utility rate analysis)	\$ 818,455	\$ 883,931	\$ 1,350,000	\$ 1,485,000	\$ 1,574,100	\$ 1,700,028	\$ 1,802,030	\$ 1,892,131	\$ 2,005,659	\$ 2,105,942	\$ 2,232,299	\$ 2,343,913
Payments to suppliers (3% growth assumption)	(401,726)	(413,778)	(426,191)	(438,977)	(452,146)	(465,711)	(479,682)	(494,072)	(508,894)	(524,161)	(539,886)	(556,083)
Payments to employees (3% growth assumption)	(134,149)	(138,173)	(257,370)	(265,091)	(273,044)	(281,235)	(289,672)	(298,362)	(307,313)	(316,533)	(326,029)	(335,809)
Operating grants and contributions	9,300	-	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	291,880	331,980	666,439	780,932	848,910	953,082	1,032,676	1,099,696	1,189,451	1,265,248	1,366,384	1,452,021
Cash Flows from Noncapital Financing Activities												
Transfers (to) from other funds (Sundance Woods repayment)	43,714	-	-	-	-	-	-	-	-	-	-	-
Transfer to other funds (Fund 342 - existing debt service)	(343,082)	(208,763)	(219,201)	(230,161)	(241,669)	(253,753)	(266,441)	(279,763)	(293,751)	(308,438)	(367,018)	(367,018)
Net Cash Provided (Used) by Noncapital Financing Activities	(299,368)	(208,763)	(219,201)	(230,161)	(241,669)	(253,753)	(266,441)	(279,763)	(293,751)	(308,438)	(367,018)	(367,018)
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	(104,886)	(175,000)	(350,000)	(250,000)	-	-	-	-	-	-	-	-
Connection charges (200 units, annual increase in rate charged to developers)	1,263,148	666,800	700,140	749,150	786,607	825,938	867,235	910,596	956,126	1,003,932	1,054,129	1,106,835
Proceeds from bonds and notes issued	-	-	-	-	-	-	-	-	-	-	-	-
Principal and interest paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Used by Capital and Related Financing Activities	1,158,262	491,800	350,140	499,150	786,607	825,938	867,235	910,596	956,126	1,003,932	1,054,129	1,106,835
Cash Flows from Investing Activities												
Investment earnings	(60,590)	25,958	50,000	4,084	5,138	6,537	40,345	48,714	57,610	67,157	154,594	176,674
Net Increase (Decrease) in Cash and Cash Equivalents	1,090,184	640,975	847,378	1,054,005	1,398,986	1,531,804	1,673,814	1,779,244	1,909,436	2,027,900	2,208,089	2,368,514
Cash and Cash Equivalents, January 1	1,505,624	2,595,808	3,236,783	4,084,161	5,138,166	6,537,153	8,068,957	9,742,771	11,522,014	13,431,451	15,459,350	17,667,439
Cash and Cash Equivalents, December 31	\$ 2,595,808	\$ 3,236,783	\$ 4,084,161	\$ 5,138,166	\$ 6,537,153	\$ 8,068,957	\$ 9,742,771	\$ 11,522,014	\$ 13,431,451	\$ 15,459,350	\$ 17,667,439	\$ 20,035,953
Connection Charges (Sewer Access Charge and Trunk) Per Unit Assumption	\$ 3,088	\$ 3,334	\$ 3,501	\$ 3,746	\$ 3,933	\$ 4,130	\$ 4,336	\$ 4,553	\$ 4,781	\$ 5,020	\$ 5,271	\$ 5,534